

SET DATE FOR HEARINGS ON LOAN
AGREEMENTS

(City Hall Expansion)

419856-14

Camanche, Iowa

May 5, 2020

The City Council of the City of Camanche, Iowa, met on May 5, 2020, at 6:00 o'clock P.M., at the scheduled electronic meeting. The Mayor presided and the roll was called showing the following members of the Council present and absent:

Present: _____

Absent: _____.

Council Member _____ introduced a resolution setting the date for hearings on loan agreements related to financing an expansion of the City Hall, and moved its adoption, seconded by Council Member _____; and after due consideration thereof by the Council, the Mayor put the question upon the adoption of the said resolution and the roll being called, the following named Council Members voted:

Ayes: _____

Nays: _____.

Whereupon, the Mayor declared the resolution duly adopted as follows:

RESOLUTION NO. _____

To fix a date for public hearings on loan agreements for expansion of City Hall

WHEREAS, pursuant to the provisions of Sections 384.24A and 384.26 of the Code of Iowa, cities with populations under 5,000 are authorized to enter into general obligation loan agreements that are payable from property tax levies, in an amount not to exceed \$400,000, to finance certain projects defined as “general corporate purposes,” by publishing a notice of hearing that includes the right of voters to petition for an election, and holding a public hearing; and

WHEREAS, pursuant to the provisions of Section 384.24A of the Code of Iowa, cities are also authorized to enter into loan agreements that are payable from the City’s General Fund to finance certain projects defined as “general corporate purposes”, by publishing a notice of hearing and holding a hearing; and

WHEREAS, the City Council of the City of Camanche, Iowa (the “City”) proposes to enter into a loan agreement (the “General Obligation Loan Agreement”) in a principal amount not to exceed \$400,000 for the general corporate purpose of financing an expansion of the City Hall, and, in lieu of calling an election thereon, the City desires to institute proceedings to enter into the General Obligation Loan Agreement by causing a notice of such proposal to be published, including notice of the right to petition for an election, under the provisions of Section 384.26 of the Code of Iowa; and

WHEREAS, pursuant to the provisions of Section 384.24A of the Code of Iowa, the City Council also proposes to enter into a loan agreement payable from the City’s General Fund (the “General Fund Loan Agreement”) in a principal amount not to exceed \$200,000, for the purpose of financing an expansion of the City Hall, and it is necessary to fix a date of meeting of the Council at which it is proposed hold a hearing on the General Fund Loan Agreement and to give notice thereof as required by such law;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Camanche, Iowa, as follows:

Section 1. This Council shall meet on May 19, 2020 electronically via internet and phone at 6:00 p.m., at which time and place a hearing will be held on the General Obligation Loan Agreement. To attend by phone, call 1-717-275-8940 and use access code 289 8487. To attend via internet means, enter <https://hello.freeconference.com/conf/call/2898487>

Section 2. The City Clerk is hereby directed to give notice of the proposed action on the General Obligation Loan Agreement, setting forth the amount and purpose thereof and the time when and place where the said meeting will be held, by publication at least once and not less than 10 nor more than 20 days before the meeting, in a legal newspaper which has a general circulation in the City. The notice shall be in substantially the following form:

NOTICE OF PROPOSED ACTION TO HOLD HEARING ON
A LOAN AGREEMENT IN A PRINCIPAL AMOUNT NOT TO EXCEED \$400,000

(GENERAL OBLIGATION CITY HALL EXPANSION)

The City Council of the City of Camanche, Iowa, will meet on May 19, 2020, electronically via internet and phone, at 6:00 p.m., for the purpose of holding a hearing on a loan agreement (the “General Obligation Loan Agreement”) in a principal amount not to exceed \$400,000 for the purpose of financing an expansion of the City Hall.

The General Obligation Loan Agreement is proposed to be entered into pursuant to authority contained in Section 384.24A of the Code of Iowa and will constitute a general obligation of the City.

The maximum rate of interest which may be payable under the General Obligation Loan Agreement is 6% per annum.

At any time before the date fixed for taking action to enter into the General Obligation Loan Agreement, a petition may be filed with the City Clerk of the City asking that the question of entering into the General Obligation Loan Agreement be submitted to the registered voters of the City, pursuant to the provisions of Section 384.26 of the Code of Iowa.

To attend by phone, call 1-717-275-8940 and use access code 289 8487. To attend via internet means, enter <https://hello.freeconference.com/conf/call/2898487> By order of the City Council of the City of Camanche, Iowa.

Toni Schneider
City Clerk

Section 3. This Council shall also meet on May 19, 2020 electronically via internet and phone at 6:00 p.m., at which time and place a hearing will be held on the General Fund Loan Agreement. To attend by phone, call 1-717-275-8940 and use access code 289 8487. To attend via internet means, enter <https://hello.freeconference.com/conf/call/2898487>

Section 4. The City Clerk is hereby directed to give notice of the proposed hearing on the General Fund Loan Agreement, setting forth the amount and purpose thereof, the time when and place where the meeting will be held, by publication at least once and not less than 4 nor more than 20 days before the meeting, in a legal newspaper which has a general circulation in the City. The notice shall be in substantially the following form:

NOTICE OF PUBLIC HEARING ON LOAN AGREEMENT IN A PRINCIPAL AMOUNT
NOT TO EXCEED \$200,000

(GENERAL FUND CITY HALL EXPANSION)

The City Council of the City of Camanche, Iowa, will meet on May 19, 2020, electronically and by phone at 6:00 p.m., for the purpose of holding a public hearing on a loan agreement (the “General Fund Loan Agreement”) in a principal amount not to exceed \$200,000, for the purpose of financing an expansion of the City Hall.

The General Fund Loan Agreement is proposed to be entered into pursuant to authority contained in Section 384.24A of the Code of Iowa and will constitute a general obligation of the City, but all payments will be made from the City’s General Fund, and no debt service property taxes will be levied.

At that time and place, oral or written objections may be filed or made to the proposal to enter into the General Fund Loan Agreement. After receiving objections, the City may determine to enter into the General Fund Loan Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

To attend by phone, call 1-717-275-8940 and use access code 289 8487. To attend via internet means, enter <https://hello.freeconference.com/conf/call/2898487> By order of the City Council of the City of Camanche, Iowa.

By order of the City Council of the City of Camanche, Iowa.

Toni Schneider
City Clerk

Section 5. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved May 5, 2020.

Mayor

Attest:

City Clerk

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On motion and vote, the meeting adjourned.

Mayor

Attest:

City Clerk

STATE OF IOWA
COUNTY OF CLINTON SS:
CITY OF CAMANCHE

I, the undersigned, City Clerk of the City of Camanche, do hereby certify that attached hereto is a true and correct copy of the proceedings of the City Council relating to fixing a date for hearings on the Council's proposal to take action in connection with certain loan agreements, as referred to therein.

WITNESS MY HAND this _____ day of _____, 2020.

City Clerk

STATE OF IOWA
COUNTY OF CLINTON
CITY OF CAMANCHE

SS:

I, the undersigned, City Clerk of the City of Camanche, do hereby certify that pursuant to the resolution of its City Council fixing a date of meeting at which it is proposed to take action to enter into certain loan agreements, the notices, of which the printed slips attached to the publisher's affidavit hereto attached are true and complete copies, were published on the date and in the newspaper specified in such affidavit, which newspaper has a general circulation in the City.

WITNESS MY HAND this _____ day of _____, 2020.

City Clerk

(Attach here the publisher's original affidavit with clippings of the notices, as published.)

May 2, 2020

Andrew Kida
City Administrator/City Hall
818 7th Ave.
PO Box 77
Camanche, Iowa 52730-0077

Re: Loan Agreements for City Hall Expansion
Our File No. 419856-14

Dear Andrew:

I have prepared a resolution that may be adopted at the Council meeting on May 5 to set May 19 as the date for hearings on the proposed General Obligation and General Fund Loan Agreements for the City Hall Expansion Project.

The documents enclosed include the following items:

1. Resolution fixing the date, time and place of the meeting at which it is proposed to hold the hearings on the Loan Agreements.

The notice of hearing on the General Obligation Loan Agreement must be published not less than 10 nor more than 20 days before the meeting date set for the hearing, in a legal newspaper which has a general circulation in Camanche. If a petition is filed asking that the question of entering into the General Obligation Loan Agreement be submitted to the voters of the City, please contact me immediately.

The notice of hearing on the General Fund Loan Agreement must be published once, not less than four nor more than twenty days before the date of the hearing.

2. Certificate with respect to publication of the notices, to which must be attached the publisher's affidavit of publication with clippings of the notices as published.

Please return one fully executed copy of these proceedings.

Very truly yours,

Robert E. Josten